

# MediaMarktSaturn Retail Group

» Corporate News // Ingolstadt, August 10, 2022

## Changes in the management of MediaMarktSaturn Germany

» Gábor Szilágyi, MediaMarktSaturn's CEO for Germany since February 2022, has decided to step down as CEO of the German national subsidiary and return to his native country Hungary for personal reasons. He will then take over responsibility for MediaMarktSaturn's Hungarian national subsidiary on October 1, 2022, once again. Szilágyi's successor at the helm of MediaMarktSaturn Germany (MMSD) will be Dr. Sascha Mager, previously Chief Digital Officer (CDO) and member of the Executive Committee of MediaMarktSaturn Retail Group (MMSRG), with effect from August 15, 2022.

"We respect Gábor Szilágyi's decision and are pleased that he will remain with our company with his talent and experience," said Dr. Karsten Wildberger, CEO of CECONOMY and MediaMarktSaturn. "With Sascha Mager as our internal successor, we are ensuring a seamless transition in the management of MediaMarktSaturn Deutschland. As CDO for the entire Group, he has already played a key role in boosting the digital business in Germany in recent months in close cooperation with the MMSD management team, while also providing initial, important impetus for further strengthening the stationary business. Together with the team, Sascha Mager will continue to drive the further development of our largest national subsidiary.

"With this reorganization, we are also making even more targeted use of our existing internal expertise for the Group as a whole, without creating additional central structures – entirely in the spirit of a fast and lean company," Wildberger added.

Sascha Mager will remain a member of the Executive Committee of the MediaMarktSaturn Retail Group in his new role.

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## **About MediaMarktSaturn Retail Group**

The MediaMarktSaturn Retail Group is Europe's leading retailer of consumer electronics and related services. With its portfolio of formats and brands, MediaMarktSaturn responds flexibly to the demands of different customer groups and countries. The company includes the core brands MediaMarkt and Saturn, which comprehensively network their approximately 1,000 stationary stores in 13 European countries with online sales platforms. The company's own brands PEAQ, KOENIC, ISY and ok. round off the portfolio. MediaMarktSaturn employs around 52,000 people and is majority-owned by CECONOMY AG.

## **Press contact**

Uwe Wolfinger

Corporate Communications

E-Mail: [corporate-communications@mediamarktsaturn.com](mailto:corporate-communications@mediamarktsaturn.com)

Tel.: +49 151 1511 3933

[www.mediamarktsaturn.com](http://www.mediamarktsaturn.com)